

Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2024

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation FIRST FEDERAL FOUNDATION, INC		A Employer identification number 57-1141539
Number and street (or P.O. box number if mail is not delivered to street address) C/O 1329 ALBION AVE	Room/suite	B Telephone number (see instructions) 208-733-4222
City or town, state or province, country, and ZIP or foreign postal code BURLEY ID 83318		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 0	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	94,760			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	90,083	90,083		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	184,843	90,083	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 1	1,340			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.)				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,340	0	0	0
	25 Contributions, gifts, grants paid SEE STATEMENT 2	104,871			104,871
26 Total expenses and disbursements. Add lines 24 and 25	106,211	0	0	104,871	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	78,632				
b Net investment income (if negative, enter -0-)		90,083			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2024)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	43,431	32,001	
	2 Savings and temporary cash investments	1,863,333	1,953,395	
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule)			
	Less: allowance for doubtful accounts 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation (attach sch.)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach sch.)			
	15 Other assets (describe))			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,906,764	1,985,396	0
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe))			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	906,764	985,396	
	25 Net assets with donor restrictions	1,000,000	1,000,000	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
Net Assets or Fund Balances	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	1,906,764	1,985,396	
	30 Total liabilities and net assets/fund balances (see instructions)	1,906,764	1,985,396	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,906,764
2 Enter amount from Part I, line 27a	2	78,632
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,985,396
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	1,985,396

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary — see instructions)	1	1,252
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,252
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,252
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	
b	Exempt foreign organizations — tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	54
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,306
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation SEE STMT 3		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address HTTP://BANKFIRSTFD.COM	X	
14 The books are in care of MICHAEL TRAVELLER Telephone no. 208-733-4222 383 SHOSHONE ST N Located at TWIN FALLS ID ZIP+4 83301		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	N/A	1d
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years 20 , 20 , 20 , 20	2a	X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2024 as a result (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	X

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions	5a(4)		X
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
c	Organizations relying on a current notice regarding disaster assistance, check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	5d	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4				
2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3

Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part VIII-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	1,946,080
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,946,080
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,946,080
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	29,191
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	1,916,889
6	Minimum investment return. Enter 5% (0.05) of line 5	6	95,844

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	95,844
2a	Tax on investment income for 2024 from Part V, line 5	2a	1,252
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	1,252
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	94,592
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	94,592
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	94,592

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	104,871
b	Program-related investments — total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	104,871

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				94,592
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2024:				
a From 2019	10,274			
b From 2020	6,811			
c From 2021	90,048			
d From 2022	85,890			
e From 2023	114,185			
f Total of lines 3a through e	307,208			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 104,871				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2024 distributable amount				94,592
e Remaining amount distributed out of corpus	10,279			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	317,487			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount — see instructions				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	10,274			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	307,213			
10 Analysis of line 9:				
a Excess from 2020	6,811			
b Excess from 2021	90,048			
c Excess from 2022	85,890			
d Excess from 2023	114,185			
e Excess from 2024	10,279			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed				(e) Total
	Tax year	Prior 3 years			
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
b	85% (0.85) of line 2a				
c	Qualifying distributions from Part XI, line 4, for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test — enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test — enter ^{2/3} of minimum investment return shown in Part IX, line 6, for each year listed				
c	"Support" alternative test — enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) N/A
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. N/A
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
	Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a	The name, address, and telephone number or email address of the person to whom applications should be addressed: SEE STATEMENT 5
b	The form in which applications should be submitted and information and materials they should include: NAME, ADDRESS, IRS STATUS, REQUEST INFORMATION
c	Any submission deadlines: JUNE 16TH AND NOVEMBER 14TH
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NONE

Part XIV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEROME LITTLE TIGERS PRESCHOOL 124 N LINCOLN JEROME ID 83338	NONE	501 (C) 3 COMMERCIAL WASHER & DRYER		2,940
JEROME SENIOR CITIZENS CENTER 520 N LINCOLN AVE JEROME ID 83338	NONE	501 (C) 3 KITCHEN EQUIPMENT		1,788
VALLEY HOUSE HOMELESS SHELTER 507 ADDISON AVE W TWIN FALLS ID 83301	NONE	501 (C) 3 BEDDING		2,770
AGELESS SENIOR CITIZENS 310 MAIN ST N KIMBERLY ID 83341	NONE	501C3 HANDICAP ACCESSABLE DOOR		4,404
BOISE CONTEMPORARY THEATER 854 W FULTON ST BOISE ID 83702	NONE	501C3 DOORWAY CONTROL SYSTEM		3,500
BUHL FAMILY NETWORK INC 3971 N 1400 E BUHL ID 83316	NONE	501C3 PLAY GROUND EQUIPMENT		1,262
BUHL SCHOOL DISTRICT 920 MAIN ST BUHL ID 83316	NONE	GOVT ELECTRONIC COMPONENTS		1,575
CASTLEFORD SCHOOL DISTRICT 500 MAIN ST CASTLEFORD ID 83321	NONE	GOVT FIRE ALARM SYSTEM		4,998
COLLEGE OF SOUTHERN IDAHO 315 FALLS AVE TWIN FALLS ID 83303	NONE	GOVT TECHNOLOGY EQUIPMENT		3,221
IDAHO FOOD BANK 3630 E COMMERCIAL CT MERIDIAN ID 83642	NONE	501C3 LOADING DOCK IMPROVEMENTS		5,000
Total			3a	104,871
b Approved for future payment N/A				
Total			3b	

Part XIV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOVE YOURSELF 375 FAFNIR DR KIMBERLY ID 83341	NONE	501C3	CARGO TRAILER	4,695
MERIDIAN LIBRARY FOUNDATION PO BOX 1561 MERIDIAN ID 83680	NONE	501C3	FURNITURE AND EQUIPMENT	1,662
MINI CASSIA YOUTH FOOTBALL LEAGUE 765 W 287 LANE N PAUL ID 83347	NONE	501C3	PROGRAM SPONSORSHIP	2,970
MINIDOKA MEMORIAL HOSPITAL 1224 8TH ST RUPERT ID 83350	NONE	GOVT	CPR MANIQUINS	2,064
RISING STARS THERAPEUTIC RIDING CTR PO BOX 482 TWIN FALLS ID 83303	NONE	501C3	EQUINE EQUIPMENT	5,000
ST NICHOLAS CATHOLIC SCHOOL 802 F ST RUPERT ID 83350	NONE	501C3	FENCE ENHANCEMENT	1,857
WALKER CENTER FOR ADDICTION 1102 EASTLAND DR TWIN FALLS ID 83301	NONE	501C3	LOCKERS	2,000
TWIN FALLS COUNTY FAIR 215 FAIR AVE FILER ID 83328	NONE	GOVT	BUILDING ENHANCEMENT	4,998
TWIN FALLS SCHOOL DISTRICT 411 201 MAIN AVE W TWIN FALLS ID 83301	NONE	GOVT	EDUCATION EQUIPMENT	1,440
ASTEGOS INC 219 E 50TH ST GARDEN CITY ID 83714	NONE	501C3	ELECTRIC PALLET JACK	5,000
Total			3a	
b Approved for future payment N/A				
Total			3b	

Part XIV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDRENS MUSEUM OF MAGIC VALLEY PO BOX 2139 TWIN FALLS ID 83303	NONE	501C3	EARLY LEARNING SUPLIES	1,199
FILER SCHOOL FOUNDATION 301 HIGHWAY 30 FILER ID 83328	NONE	501C3	FORESTRY EQUIPMENT	2,594
IESDB RAPTOR MANOR STORAGE 484 EASTLAND DR TWIN FALLS ID 83301	NONE	501C3	SHIPPING CONTAINER	1,500
MAGIC MOUNTAIN SKI PATROL FOREST RD 499 KIMBERLY ID 83341	NONE	501C3	RADIO EQUIPMENT	3,660
MAGIC VALLEY MARLINS PO BOX 2523 TWIN FALLS ID 83301	NONE	501C3	PORTABLE SPEAKER SYSTEM	2,619
MINIKOKA COUNTY FIRE PROTECTION DIS 1120 21ST ST HEYBURN ID 83336	NONE	GOVT	RESCUE EQUIPMENT	4,800
MOUNT HARRISON HERITAGE FNDTN PO BOX 747 BURLEY ID 83318	NONE	501C3	ADA COMPLIANT RESTROOMS	2,000
SO CENTRAL PUBLIC HEALTH DISTRICT 1120 WASHINGTON TWIN FALLS ID 83301	NONE	GOVT	CAR SEATS	3,160
SOUTH CENTRAL COMMUNITY ACTION PSHP 550 WASHINGTON TWIN FALLS ID 83303	NONE	501C3	SKIDE STEER EQUIPMENT	4,615
TWIN FALLS SCHOLL DISTRICT 201 MAIN AVE W TWIN FALLS ID 83301	SPECIAL NONE	GOVT	ASSISTIVE TECH EQUIPMENT	4,800
Total			3a	
b Approved for future payment N/A				
Total			3b	

Part XIV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a</div> <div>Paid during the year</div> <div>TRINITY NEW HOPE INC</div> <div>8S MIDLAND</div> <div>NAMPA ID 83651</div>	NONE	501C3	HOME SMOKE DETECTORS	2,500
<div>TWIN FALLS RAPIDS SOCCER CLUB</div> <div>PO BOX 2554</div> <div>TWIN FALLS ID 83303</div>	NONE	501C3	VEO SOCCER CAMERA	1,000
<div>USCRI REFUGEE PROGRAMS</div> <div>1526 HIGHLAND AVE E</div> <div>TWIN FALLS ID 83301</div>	NONE	501C3	50 BICYCLES	5,000
<div>WEST END SENIOR CENTER</div> <div>1010 MAIN ST</div> <div>BUHL ID 83316</div>	NONE	501C3	TABLES	2,280
Total				3a
<div>b</div> <div>Approved for future payment</div> <div>N/A</div>				
Total				3b

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ 1,340	\$	\$	\$
TOTAL	\$ 1,340	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

<u>Amount</u>	<u>Noncash Description</u>	<u>FMV Explanation</u>	<u>Book Value Amount</u>	<u>Book Value Explanation</u>	<u>Date</u>
2,940					8/21/24
1,788					8/21/24
2,770					12/26/24
4,404					8/21/24
3,500					8/21/24
1,262					8/21/24
1,575					8/21/24
4,998					8/21/24
3,221					8/21/24
5,000					8/21/24
4,695					8/21/24
1,662					8/21/24
2,970					8/21/24
2,064					8/21/24
5,000					8/21/24
1,857					8/21/24
2,000					8/21/24
4,998					8/21/24
1,440					8/21/24
5,000					12/26/24
1,199					12/26/24
2,594					12/26/24
1,500					12/26/24
3,660					12/26/24
2,619					12/26/24
4,800					12/26/24
2,000					12/26/24
3,160					12/26/24
4,615					12/26/24
4,800					12/26/24
2,500					12/26/24
1,000					12/26/24
5,000					12/26/24
2,280					12/26/24

**Statement 3 - Form 990-PF, Part VI-A, Line 8b - Not Filing with Attorney General
Explanation**

Description

THERE IS NO REQUIREMENT IN THE STATE OF IDAHO TO SUBMIT 990 FORMS TO THE
STATE.

57-1141539

Federal Statements**Statement 4 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
LORI WARD 1070 LAUIRELWOOD COURT TWIN FALLS ID 83301	PRESIDENT-DI	0.00	0	0	0
RON CLAWSON 14 E CHERRY LN RUPERT ID 83350	DIRECTOR	0.00	0	0	0
LUKE SCHROEDER 3290 E 3387 N KIMBERLY ID 83341	DIRECTOR	0.00	0	0	0
ZACHARY KELSEY 3809 GARY CIRCLE HANSEN ID 83334	DIRECTOR	0.00	0	0	0
SETH COLLINS 831 OLEARY WAY TWIN FALLS ID 83301	SECRETARY-DI	0.00	0	0	0
ANGELA OLIVER 481 SOUTH 63 EAST BURLEY ID 83318	DIRECTOR	0.00	0	0	0
CESAR PEREZ 506 TASIA BRIANNA DRIVE W JEROME ID 83338	DIRECTOR	0.00	0	0	0
DR. L DEAN FISHER PO BOX 249 TWIN FALLS ID 83303	DIRECTOR	0.00	0	0	0
PAMELA MCCLAIN 100 4TH AVE S. BUHL ID 83316	DIRECTOR	0.00	0	0	0

Statement 5 - Form 990-PF, Part XIV, Line 2a - Name, Address and Email for Applications

Description

VALLIANN NELSON 208-733-4222
P O BOX 249 TWIN FALLS, ID 83303
VNELSON@BANKFIRSTFED.COM

Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

Description

NAME, ADDRESS, IRS STATUS, REQUEST INFORMATION

Form 990-PF, Part XIV, Line 2c - Submission Deadlines

Description

JUNE 16TH AND NOVEMBER 14TH

Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

Description

NONE