



MORTGAGE RATE RELIEF

First Federal Bank is excited to offer **Mortgage Rate Relief** through FHLB of Des Moines. For qualifying households, Mortgage Rate Relief offers a **5.125% mortgage interest rate!**¹

Mortgage Rate Relief Features:

- **5.125% Interest Rate** for eligible borrowers¹
To be eligible, household must be at or below 80% of the FHFA area median income²
- Available for 30-year fixed-rate mortgage purchase loans³
- Can be paired with other eligible down payment programs including Home\$tart⁴

Speak with a **First Fed Mortgage Banking Professional** to learn more and see if you qualify for Mortgage Rate Relief or another down payment reduction program.

Our efficient approvals, on-time closings, and mortgage expertise are some of the reasons why we are **Idaho's Community Bank of Choice!**

Contact Us Today!

BankFirstFed.com/Rate-Relief



Institution NMLS #402963 All credit products are subject to approval. Private mortgage insurance is typically required for loans with greater than 80% loan-to-value ratio. ¹The Mortgage Rate Relief interest rate offered by FHLB Des Moines will be between 1.5-2.0% below prevailing market rates at any given time. **5.125% interest rate (5.285 Annual Percentage Rate (APR)) valid as of 03/31/2025.** Rate subject to change without notice. Mortgage Rate Relief funds are restricted to a primary residence, 1-4 family dwellings, and conforming conventional loans. ²Eligible households include those with income at or below 80% of the area FHFA median income. Eligible income is based on all adult owners/occupants. ³APR of 5.285% based on a \$240,000 loan with a 10% down payment and 360 monthly payments of \$1,176.09. ⁴Borrower will need to meet the requirements of any grant programs in addition to the Mortgage Rate Relief requirements.



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